

IMPERIAL BANK LIMITED

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QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH SEPTEMBER 2013

	BANK				GROUP				BANK				GROUP			
	Sep-12 Unaudited Ksh.'000'	Dec-12 Audited Ksh.'000'	Mar-13 Unaudited Ksh.'000'	Jun-13 Unaudited Ksh.'000'	Sep-13 Unaudited Ksh.'000'	Sep-12 Unaudited Ksh.'000'	Dec-12 Audited Ksh.'000'	Mar-13 Unaudited Ksh.'000'	Jun-13 Unaudited Ksh.'000'	Sep-13 Unaudited Ksh.'000'	Sep-12 Unaudited Ksh.'000'	Dec-12 Audited Ksh.'000'	Mar-13 Unaudited Ksh.'000'	Jun-13 Unaudited Ksh.'000'	Sep-13 Unaudited Ksh.'000'	
I STATEMENT OF FINANCIAL POSITION																
1.0 ASSETS																
1.1 Cash (both Local & Foreign)	324,168	545,639	421,071	458,366	408,973	370,316	606,489	500,664	522,058	531,603						
1.2 Balances due from Central Bank of Kenya	1,759,669	1,829,284	2,817,885	2,580,520	2,797,649	1,759,669	2,166,922	3,238,039	3,064,042	2,797,649						
1.3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-						
1.4 Financial assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-						
1.5 Investment Securities:																
a) Held to Maturity:	5,415,400	5,740,391	5,415,400	5,566,927	5,443,188	5,654,943	5,983,151	5,653,010	5,805,560	5,731,558						
i) Kenya Government securities	5,415,400	5,740,391	5,415,400	5,566,927	5,443,188	5,415,400	5,740,391	5,415,400	5,566,927	5,443,188						
ii) Other securities	-	-	-	-	-	239,543	242,760	237,610	238,633	288,370						
b) Available for sale:	2,295,694	2,593,314	2,543,829	4,360,874	4,731,668	2,295,694	2,593,313	2,543,829	4,360,874	4,731,668						
i) Kenya Government securities	2,295,694	2,593,314	2,543,829	4,360,874	4,731,668	2,295,694	2,593,313	2,543,829	4,360,874	4,731,668						
ii) Other securities	-	-	-	-	-	-	-	-	-	-						
1.6 Deposits and balances due from local banking institutions	34,393	567,963	57,317	21,774	41,412	34,393	1,363,524	1,104,891	579,114	1,512,299						
1.7 Deposits and balances due from banking institutions abroad	202,452	2,291,904	421,929	431,343	398,930	1,877,886	2,537,204	946,850	1,216,012	970,797						
1.8 Tax recoverable	-	-	-	-	-	-	-	67,269	77,456	90,738						
1.9 Loans and advances to customers (net)	18,317,529	19,038,319	21,213,164	23,497,772	25,614,464	20,299,456	21,292,362	24,030,325	26,661,517	29,046,904						
1.10 Balances due from banking institutions in the group	54,155	-	-	-	-	54,155	-	-	-	-						
1.11 Investments in associates	-	-	-	-	-	-	-	-	-	-						
1.12 Investments in subsidiary companies	448,109	721,250	721,250	721,250	828,412	-	-	-	-	-						
1.13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-						
1.14 Investment properties	-	-	-	-	-	-	-	-	-	-						
1.15 Property and equipment	339,687	363,092	577,660	561,956	561,742	474,080	482,557	695,813	673,712	684,719						
1.16 Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-						
1.17 Intangible assets	124,807	142,132	136,509	152,737	150,159	166,384	180,514	175,442	190,830	190,926						
1.18 Deferred tax asset	133,658	142,662	142,661	142,661	142,661	133,658	207,874	142,661	142,661	142,661						
1.19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-						
1.20 Other assets	1,186,604	613,659	1,079,490	942,860	1,280,668	1,275,979	634,699	1,077,898	1,132,599	1,368,707						
1.21 TOTAL ASSETS	30,636,325	34,589,609	35,548,165	39,439,040	42,399,926	34,396,613	38,048,609	40,176,690	44,426,435	47,800,229						
2.0 LIABILITIES																
2.1 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-						
2.2 Customer deposits	22,789,981	27,581,361	27,543,360	30,291,906	31,599,790	25,670,977	30,703,750	31,785,779	34,926,349	36,562,652						
2.3 Deposits and balances due to local banking institutions	2,122,127	1,124,621	1,883,392	2,254,527	3,502,629	2,122,127	1,158,733	2,000,764	2,264,476	3,545,852						
2.4 Deposits and balances due to foreign banking institutions	879,513	889,365	376,790	805,365	683,035	1,197,194	890,350	381,190	826,352	692,646						
2.5 Other money market deposits	-	-	-	-	-	-	-	-	-	-						
2.6 Borrowed funds	-	-	-	-	-	-	-	-	-	-						
2.7 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	23,949	22,654						
2.8 Tax payable	21,031	1,760	213,175	135,591	191,945	21,031	1,760	213,350	135,591	191,945						
2.9 Dividends payable	-	-	200,000	-	-	-	-	-	200,000	-						
2.10 Deferred tax liability	-	-	-	-	-	-	-	-	-	-						
2.11 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-						
2.12 Other liabilities	523,844	438,235	603,473	528,472	602,493	1,169,020	869,151	978,116	949,316	1,094,092						
2.13 TOTAL LIABILITIES	26,336,496	30,035,342	30,820,190	34,015,861	36,579,892	30,180,349	33,623,744	35,559,198	39,126,033	42,109,841						
3.0 SHAREHOLDERS' FUNDS																
3.1 Paid up /Assigned capital	1,248,400	1,248,400	1,248,400	1,248,400	1,248,400	1,248,400	1,248,400	1,248,400	1,248,400	1,248,400						
3.2 Share premium/(discount)	-	-	-	-	-	-	-	-	-	-						
3.3 Revaluation reserves	(171,603)	(119,044)	(242,745)	(31,326)	(98,441)	(171,603)	(158,663)	(296,581)	(49,874)	(106,422)						
3.4 Retained earnings/Accumulated losses	3,127,441	3,121,240	3,610,961	4,093,677	4,562,350	3,043,876	3,031,457	3,554,315	3,989,448	4,440,685						
3.5 Statutory loan loss reserves	95,591	103,671	111,359	112,428	107,725	95,591	103,671	111,359	112,428	107,725						
3.6 Other reserves	-	200,000	-	-	-	-	200,000	-	-	-						
3.7 Proposed dividends	-	-	-	-	-	-	-	-	-	-						
3.8 Capital grants	-	-	-	-	-	-	-	-	-	-						
3.9 TOTAL SHAREHOLDERS' FUNDS	4,299,829	4,554,267	4,727,975	5,423,179	5,820,034	4,216,264	4,424,865	4,617,492	5,300,402	5,690,388						
3.10 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	30,636,325	34,589,609	35,548,165	39,439,040	42,399,926	34,396,613	38,048,609	40,176,690	44,426,435	47,800,229						
II STATEMENT OF COMPREHENSIVE INCOME																
4.0 INTEREST INCOME																
4.1 Loans and advances	5,046,090	5,977,771	1,506,869	3,035,092	4,592,420	5,191,297	6,210,766	1,613,327	3,245,210	4,928,422						
4.2 Government securities	389,352	537,949	181,270	369,432	601,610	415,900	564,741	186,776	379,844	619,171						
4.3 Deposits and placements with banking institutions	2,189	2,808	1,351	1,977	2,539	108,757	131,019	18,216	31,907	49,849						
4.4 Other interest income	-	92	-	-	-	-	173	-	-	-						
4.5 Total interest income	5,437,631	6,518,620	1,689,490	3,406,501	5,196,569	5,715,954	6,906,699	1,818,320	3,656,961	5,597,442						
5.0 INTEREST EXPENSE																
5.1 Customer deposits	3,050,014	3,188,255	663,111	1,306,980	1,951,312	3,188,755	3,381,580	719,647	1,428,475	2,146,167						
5.2 Deposits and placement from banking institutions	398,395	444,559	53,652	93,220	159,151	410,744	460,306	56,645	99,059	165,895						
5.3 Other interest expenses	-	-	-	-	-	-	-	-	-	-						
5.4 Total interest expenses	3,448,409	3,632,814	716,763	1,400,200	2,110,463	3,599,499	3,841,886	776,292	1,527,534	2,312,062						
5.5 NET INTEREST INCOME/(LOSS)	1,989,222	2,885,806	972,727	2,006,301	3,086,106	2,116,455	3,064,813	1,042,028	2,129,427	3,285,380						
6.0 NON-INTEREST INCOME																
6.1 Fees and commissions on loans and advances	131,913	108,650	91,489	122,134	163,095	147,698	127,767	98,850	134,390	198,092						
6.2 Other fees and commissions	444,261	619,869	148,725	283,521	404,453	460,438	649,433	160,235	307,093	446,099						
6.3 Foreign exchange trading income/(Loss)	225,345	300,170	75,055	150,151	235,211	243,449	327,543	86,885	173,035	271,640						
6.4 Dividend income	21,496	40,708	4,586	33,979	33,979	27,526	40,827	4,586	33,979	33,979						
6.5 Other income	-	-	-	-	-	-	-	-	-	-						
6.6 Total Non-interest income	823,015	1,069,397	319,855	589,785	836,738	879,111	1,145,570	350,556	648,497	949,810						
6.7 TOTAL OPERATING INCOME	2,812,237	3,955,203	1,292,582	2,596,086	3,922,844	2,995,566	4,210,383	1,392,584	2,777,924	4,235,190						
7.0 OTHER OPERATING EXPENSES																
7.1 Loan loss provision	120,846	136,518	16,567	51,885	127,770	136,890	156,636	26,163	72,147	201,760						
7.2 Staff costs	564,312	861,321	224,248	435,579	668,167	660,445	952,088	266,963	529,625	817,956						
7.3 Directors' emoluments	70,184	95,436	28,569	84,324	119,687	71,444	123,027	29,175	85,586	121,804						
7.4 Rental charges	106,765	153,768	65,306	133,513	206,041	134,921	192,100	74,970	152,843	238,458						
7.5 Depreciation charge on property and equipment	93,995	120,678	40,460	81,337	125,653	123,052	157,266	49,446	99,500	154,429						
7.6 Amortisation charges	12,270	22,490	5,623	12,395	19,641	16,025	27,517	6,851	14,868	23,657						
7.7 Other operating expenses	482,789	652,544	201,225	395,142	591,159	542,525	767,824	227,856	453,944	6						