

IMPERIAL BANK LIMITED

Head Office, Imperial Court, Westlands, Tel: 020 287 4000, info@imperialbank.co.ke, www.imperialbankgroup.com



QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2015

	BANK				GROUP				BANK				GROUP		
	30 th -Jun-14 Shs. '000' Unaudited	31 st -Dec-14 Shs. '000' Audited	31 st -Mar-15 Shs. '000' Unaudited	30 th -Jun-15 Shs. '000' Unaudited	30 th -Jun-14 Shs. '000' Unaudited	31 st -Dec-14 Shs. '000' Audited	30 th -Jun-15 Shs. '000' Unaudited		30 th -Jun-14 Shs. '000' Unaudited	31 st -Dec-14 Shs. '000' Audited	31 st -Mar-15 Shs. '000' Unaudited	30 th -Jun-15 Shs. '000' Unaudited	30 th -Jun-14 Shs. '000' Unaudited	31 st -Dec-14 Shs. '000' Audited	30 th -Jun-15 Shs. '000' Unaudited
I. STATEMENT OF FINANCIAL POSITION															
1.0 ASSETS															
1.1 Cash (both local & foreign)	447,185	455,056	486,443	511,045	578,865	537,462	694,231								
1.2 Balances due from Central Banks	2,315,364	6,017,704	3,091,296	4,497,975	3,094,850	6,743,386	5,178,638								
1.3 Kenya Government and other securities held for dealing purposes	-	-	-	-	445,869	-	-								
1.4 Financial assets at fair value through profit and loss	-	-	-	-	-	-	-								
1.5 Investment securities:															
a) Held to Maturity:	5,877,658	5,810,644	6,199,140	6,287,513	6,302,765	6,759,209	7,343,913								
i. Kenya Government securities	5,877,658	5,810,644	6,199,140	6,287,513	5,877,658	6,531,251	6,287,513								
ii. Other securities	-	-	-	-	425,107	227,958	1,056,400								
b) Available for sale:	7,077,882	9,405,440	9,976,226	9,742,872	7,077,882	9,518,650	9,742,872								
i. Kenya Government securities	7,077,882	9,405,440	9,976,226	9,742,872	7,077,882	9,518,650	9,742,872								
ii. Other securities	-	-	-	-	-	-	-								
1.6 Deposits and balances due from local banking institutions	12,571	288,585	41,941	1,025,416	2,412,158	1,425,727	2,416,932								
1.7 Deposits and balances due from banking institutions abroad	70,941	1,149,432	112,349	157,997	1,050,888	1,378,078	417,761								
1.8 Tax recoverable	8,987	100,225	100,225	100,225	8,987	100,225	112,986								
1.9 Loans and advances to customers (net)	30,527,447	30,997,838	36,021,869	36,266,564	34,714,179	36,071,211	41,500,484								
1.10 Balances due from banking institutions in the group	-	-	-	-	-	-	-								
1.11 Investments in associates	-	-	-	-	-	-	-								
1.12 Investments in subsidiary companies	871,972	858,174	900,140	955,580	-	-	-								
1.13 Investments in joint ventures	-	-	-	-	-	-	-								
1.14 Investment properties	-	-	-	-	-	-	-								
1.15 Property and equipment	502,374	512,576	490,366	474,309	646,296	656,934	587,483								
1.16 Prepaid lease rentals	-	-	-	-	-	-	-								
1.17 Intangible assets	252,761	245,254	347,004	343,377	290,531	283,708	374,612								
1.18 Deferred tax asset	176,006	192,102	192,101	192,101	273,539	335,377	321,139								
1.19 Retirement benefit asset	-	-	-	-	-	-	-								
1.20 Other assets	811,397	566,331	843,692	1,021,730	894,287	766,697	1,642,642								
1.21 TOTAL ASSETS	48,952,545	56,599,361	58,802,792	61,576,704	57,791,096	64,576,664	70,333,693								
2.0 LIABILITIES															
2.1 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-								
2.2 Customer deposits	39,084,153	47,147,812	46,000,559	50,212,048	46,936,502	54,234,728	58,108,616								
2.3 Deposits and balances due to local banking institutions	2,198,752	1,046,451	2,814,703	1,165,217	2,815,912	1,423,540	1,345,089								
2.4 Deposits and balances due to foreign banking institutions	713,556	478,928	323,214	442,108	715,391	478,928	442,108								
2.5 Other money market deposits	-	-	-	-	-	-	-								
2.6 Borrowed funds	-	-	562,500	562,500	-	-	562,500								
2.7 Balances due to banking institutions in the group	-	-	-	-	-	-	3,608								
2.8 Tax payable	-	-	223,701	76,309	9,211	-	77,446								
2.9 Dividends payable	75,000	25,000	-	-	75,000	25,000	-								
2.10 Deferred tax liability	-	-	-	-	-	-	-								
2.11 Retirement benefit liability	-	-	-	-	-	-	-								
2.12 Other liabilities	559,966	431,932	488,450	488,834	775,651	632,491	892,063								
2.13 TOTAL LIABILITIES	42,631,427	49,130,123	50,413,127	52,947,016	51,327,667	56,794,687	61,431,430								
3.0 SHAREHOLDERS' FUNDS															
3.1 Paid up/Assigned capital	1,248,400	1,248,400	1,748,400	1,748,400	1,248,400	1,248,400	1,748,400								
3.2 Share premium (discount)	-	-	-	-	-	-	-								
3.3 Revaluation reserves	(149,035)	(22,554)	(124,095)	(361,742)	(149,035)	(22,555)	(361,742)								
3.4 Retained earnings/Accumulated losses	5,101,366	6,173,526	6,638,020	7,113,707	4,881,415	5,910,244	6,852,049								
3.5 Statutory loan loss reserves	120,387	69,866	127,340	129,323	120,387	187,166	206,131								
3.6 Other reserves	-	-	-	-	(7,951)	(26,038)	(51,030)								
3.7 Proposed dividends	-	-	-	-	-	-	-								
3.8 Capital grants	-	-	-	-	-	-	-								
3.9 TOTAL SHAREHOLDERS' FUNDS	6,321,118	7,469,238	8,389,665	8,629,688	6,093,216	7,297,217	8,393,807								
3.10 Minority interest	-	-	-	-	370,213	484,760	508,456								
3.11 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	48,952,545	56,599,361	58,802,792	61,576,704	57,791,096	64,576,664	70,333,693								
II. STATEMENT OF COMPREHENSIVE INCOME															
4.0 INTEREST INCOME															
4.1 Loans and advances	2,695,435	5,443,737	1,333,690	2,696,798	2,975,538	6,012,426	3,016,083								
4.2 Government securities	574,862	1,273,307	399,726	809,587	613,434	1,366,639	878,998								
4.3 Deposits and placements with banking institutions	967	1,777	4,811	9,239	43,412	66,873	21,187								
4.4 Other interest income	50,159	114,856	37,145	88,501	60,171	148,151	98,255								
4.5 Total interest income	3,321,423	6,833,677	1,775,372	3,604,125	3,692,555	7,594,089	4,014,523								
5.0 INTEREST EXPENSE															
5.1 Customer deposits	1,140,278	2,232,895	540,252	1,007,816	1,323,060	2,620,294	1,186,402								
5.2 Deposits and placement from banking institutions	151,803	264,283	40,209	128,009	158,714	285,436	141,540								
5.3 Other interest expenses	-	-	4,685	19,610	-	-	19,610								
5.4 Total interest expenses	1,292,081	2,497,178	585,146	1,155,435	1,481,775	2,905,730	1,347,552								
5.5 NET INTEREST INCOME/(LOSS)	2,029,342	4,336,499	1,190,226	2,448,690	2,210,780	4,688,359	2,666,971								
6.0 NON-INTEREST INCOME															
6.1 Fees and commissions on loans and advances	124,637	165,693	97,094	139,213	149,363	177,720	165,232								
6.2 Other fees and commissions	260,472	644,459	135,598	285,702	298,145	756,937	331,973								
6.3 Foreign exchange trading income/(Loss)	163,856	322,092	100,334	210,549	192,941	380,713	247,627								
6.4 Dividend income	-	-	-	-	-	-	-								
6.5 Other income	6,362	8,187	7,786	9,110	6,362	8,187	9,110								
6.6 Total non-interest income	555,327	1,140,431	340,812	644,574	646,812	1,323,557	753,942								
6.7 TOTAL OPERATING INCOME	2,584,669	5,476,930	1,531,038	3,093,264	2,857,592	6,011,916	3,420,913								
7.0 OTHER OPERATING EXPENSES															
7.1 Loan loss provision	91,514	178,954	86,413	241,922	90,596	242,191	277,528								
7.2 Staff costs	487,714	1,098,157	283,260	578,390	611,112	1,306,145	730,207								
7.3 Directors' emoluments	43,984	78,459	15,055	52,065	45,308	136,497	53,540								
7.4 Rental charges	147,417	296,505	77,259	155,079	174,846	354,584	186,230								
7.5 Depreciation charge on property and equipment	87,270	172,567	41,588	81,625	110,180	216,778	101,205								
7.6 Amortisation charges	18,982	36,028	11,396	23,810	21,831	41,981	26,576								
7.7 Other operating expenses	503,721	927,675	270,398	532,308	568,359	1,103,908	613,595								
7.8 Total other operating expenses	1,380,602	2,788,345	785,369	1,665,199	1,622,233	3,402,084	1,988,880								
7.9 Profit/(loss) before tax and exceptional items	1,204,067	2,688,585	745,669	1,428,065	1,235,359	2,609,832	1,432,033								
7.10 Exceptional items	-	-	-	-	-	-	-								
7.11 Profit/(loss) after exceptional items	1,204,067	2,688,585	745,669	1,428,065	1,235,359	2,609,832	1,432,033								
7.12 Current tax	361,220	640,190	223,701	428,420	376,892	656,073	429,610								