



Looking after your interest!

# IMPERIAL BANK LIMITED

## QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES

I BALANCE SHEET		Jun-07	Dec-07	Mar-08	Jun-08
		Shs,000 (U n-audited)	Shs,000 (A audited)	Shs,000 (U n-audited)	Shs,000 (U n-audited)
1	<b>ASSETS</b>				
1.1	Cash ( both Local & Foreign)	187,800	249,907	186,995	153,816
1.2	Balances due from Central Bank of Kenya	686,541	513,249	590,716	589,677
1.3	Kenya Government Securities	709,700	710,289	564,700	624,700
1.4	Foreign Currency Treasury Bills & Bonds	-	-	-	-
1.5	Deposits and balances due from local banking institutions	53,744	33,734	145,793	57,020
1.6	Deposits and balances due from banking institutions abroad	1,963,140	1,920,461	2,122,093	2,689,277
1.7	Kenya Government and other securities held for dealing purposes	-	-	-	-
1.8	Tax recoverable	-	-	-	-
1.9	Loans and advances to customers (net)	6,280,184	7,000,834	7,730,008	7,606,374
1.10	Investment securities	-	-	-	40,271
1.11	Balances due from group companies	-	-	-	-
1.12	Investments in associates	-	-	-	-
1.13	Investments in subsidiary companies	-	-	-	-
1.14	Investments in joint ventures	-	-	-	-
1.15	Investment properties	-	-	-	-
1.16	Property and equipment	381,517	360,078	365,092	357,550
1.17	Prepaid lease rentals	18,080	9,276	9,224	9,171
1.18	Intangible assets	61,701	58,347	56,588	54,736
1.19	Deferred tax assets	34,642	32,062	32,062	32,062
1.20	Retirement benefit asset	-	-	-	-
1.21	Other assets	662,339	834,900	447,328	635,926
1.22	<b>TOTAL ASSETS</b>	<b>11,039,388</b>	<b>11,723,137</b>	<b>12,250,599</b>	<b>12,850,580</b>
2	<b>LIABILITIES</b>				
2.1	Balances due to Central Bank of Kenya	15,330	-	-	435
2.2	Customer deposits	7,353,764	8,598,123	8,959,081	9,021,491
2.3	Deposits and balance due to local banking institutions	1,355,031	1,160,968	1,154,972	1,708,122
2.4	Deposits and balance due to foreign banking institutions	237,412	787	3,057	1,265
2.5	Other money market deposits	-	-	-	-
2.6	Borrowed funds	-	-	-	-
2.7	Balances due to group companies	-	-	-	-
2.8	Tax payable	27,416	43,342	99,071	5,514
2.9	Dividends payable	63,549	-	-	43,842
2.10	Deferred tax liability	-	-	-	-
2.11	Retirement benefit liability	-	-	-	-
2.12	Other liabilities	489,280	349,814	324,297	294,800
2.13	<b>TOTAL LIABILITIES</b>	<b>9,541,782</b>	<b>10,143,054</b>	<b>10,540,478</b>	<b>11,075,469</b>
3	<b>SHAREHOLDERS' FUNDS</b>				
3.1	Paid up/ Assigned capital	1,085,000	1,085,000	1,085,000	1,085,000
3.2	Share premium	-	-	-	-
3.3	Revaluation reserves	3,823	-	-	-
3.4	Retained earnings	376,178	363,668	487,171	601,405
3.5	Statutory loan reserves	32,605	81,415	87,950	88,706
3.6	Proposed dividends	-	50,000	50,000	-
3.7	Capital grants	-	-	-	-
3.8	<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>1,497,606</b>	<b>1,580,083</b>	<b>1,710,121</b>	<b>1,775,111</b>
3.9	<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>11,039,388</b>	<b>11,723,137</b>	<b>12,250,599</b>	<b>12,850,580</b>

II PROFIT AND LOSS ACCOUNT		Jun-07	Dec-07	Mar-08	Jun-08
		Shs,000 (U n-audited)	Shs,000 (A audited)	Shs,000 (U n-audited)	Shs,000 (U n-audited)
4	<b>INTEREST INCOME</b>				
4.1	(a) Loans and advances	838,473	1,818,783	503,639	1,042,463
4.2	(b) Government securities	67,264	119,578	21,734	40,552
4.3	(c) Deposits and placements with banking institutions	11,246	30,814	7,674	14,961
4.4	(d) Other interest income	-	-	2,351	2,351
4.5	(e) Total interest income	916,983	1,969,175	535,398	1,100,327
5	<b>INTEREST EXPENSE</b>				
5.1	(a) Customer deposits	415,114	879,853	232,905	479,992
5.2	(b) Deposits and placement from banking institutions	56,089	148,074	43,980	94,428
5.3	(c) Other interest expenses	-	-	-	-
5.4	(d) Total interest expenses	471,203	1,027,927	276,885	574,420
5.5	(e) Net interest income	445,780	941,248	258,513	525,907
6	<b>OTHER OPERATING INCOME</b>				
6.1	(a) Fees and commissions on loans and advances	52,776	79,343	41,109	57,802
6.2	(b) Other fees and commissions	71,285	235,772	57,797	125,415
6.3	(c) Foreign exchange trading income	86,500	163,225	38,757	62,613
6.4	(d) Dividend income	567	530	-	-
6.5	(e) Other income	37,636	24,532	-	596
6.6	(f) Total non-interest income	248,164	503,402	137,663	246,336
6.7	(g) Total operating income	693,944	1,444,650	396,176	772,243
7	<b>OPERATING EXPENSES</b>				
7.1	(a) Loan loss provision	15,583	46,224	11,413	25,288
7.2	(b) Staff costs	179,884	395,921	86,253	178,827
7.3	(c) Directors' emoluments	17,462	24,168	4,372	11,588
7.4	(d) Rental charges	18,088	32,217	15,069	33,559
7.5	(e) Depreciation charge on property and equipment	39,563	100,603	26,062	51,520
7.6	(f) Amortization charges	158	210	53	105
7.7	(g) Other operating expenses	102,855	281,349	67,192	121,341
7.8	(h) Total operating expenses	373,533	880,692	210,414	422,208
7.9	(i) Profit before tax and exceptional items	320,352	563,958	185,762	350,035
7.10	(j) Exceptional items	-	-	-	-
7.11	(k) Profit after exceptional items	320,352	563,958	185,762	350,035
7.12	(l) Current tax	(96,106)	(180,903)	(55,729)	(105,011)
7.13	(m) Deferred tax	-	(7,045)	-	-
7.14	(n) Profit after tax and exceptional items	224,246	376,009	130,033	245,024

III OTHER DISCLOSURES		Jun-07	Dec-07	Mar-08	Jun-08
		Shs,000 (U n-audited)	Shs,000 (A audited)	Shs,000 (U n-audited)	Shs,000 (U n-audited)
10	<b>NON-PERFORMING LOANS AND ADVANCES</b>				
10.1	(a) Gross Non-performing loans and advances	517,752	573,773	568,156	575,147
10.2	(b) Less Interest in Suspense	105,935	111,216	114,684	119,242
10.3	(c) Total Non-Performing Loans and Advances (a-b)	411,817	462,557	453,472	455,905
10.4	(d) Less Loan Loss Provision	197,461	223,080	231,026	240,321
10.5	(e) Net Non-Performing Loans and Advances (c-d)	214,356	239,477	222,446	215,584
10.6	(f) Discounted Value of Securities	210,239	231,245	212,600	206,557
10.7	(g) Net NPLs Exposure (e-f)	4,117	8,232	9,846	9,027
11	<b>INSIDER LOANS AND ADVANCES</b>				
11.1	(a) Directors, Shareholders and Associates	162,452	132,314	139,593	125,531
11.2	(b) Employees	102,778	110,918	117,379	120,643
11.3	(c) Total Insider Loans and Advances and other facilities	265,230	243,232	256,972	246,174
12	<b>OFF-BALANCE SHEET ITEMS</b>				
12.1	(a) Letters of credit, guarantees, acceptances	1,463,530	1,933,405	1,787,523	2,125,616
12.2	(b) Other contingent liabilities	1,153,586	2,389,708	2,154,200	949,722
12.3	(c) Total Contingent Liabilities	2,617,116	4,323,113	3,941,723	3,075,338
13	<b>CAPITAL STRENGTH</b>				
13.1	(a) Core capital	1,349,056	1,455,262	1,507,154	1,563,893
13.2	(b) Minimum Statutory Capital	250,000	250,000	250,000	250,000
13.3	(c) Excess (a-b)	1,099,056	1,205,262	1,257,154	1,313,893
13.4	(d) Supplementary Capital	32,605	81,415	87,950	88,706
13.5	(e) Total Capital (a+d)	1,381,661	1,536,677	1,595,104	1,652,599
13.6	(f) Total risk weighted assets	7,160,474	8,123,365	8,401,034	8,675,710
13.7	(g) Core Capital/Total deposits Liabilities	15%	15%	15%	15%
13.8	(h) Minimum statutory Ratio	8%	8%	8%	8%
13.9	(i) Excess (g-h)	7%	7%	7%	7%
13.10	(j) Core Capital / total risk weighted assets	19%	18%	18%	18%
13.11	(k) Minimum Statutory Ratio	8%	8%	8%	8%
13.12	(l) Excess (j-k)	11%	10%	10%	10%
13.13	(m) Total Capital/Total risk weighted assets	19%	19%	19%	19%
13.14	(n) Minimum statutory Ratio	12%	12%	12%	12%
13.15	(o) Excess (m-n)	7%	7%	7%	7%
14	<b>LIQUIDITY</b>				
14.1	(a) Liquidity Ratio	26%	26%	27%	26%
14.2	(b) Minimum Statutory Ratio	20%	20%	20%	20%
14.3	(c) Excess (a-b)	6%	6%	7%	6%


The financial statements are extracts from the books of the institution.

Alnashir Popat

CHAIRMAN

Abdulmalek Janmohamed

MANAGING DIRECTOR



**Key in your DONATION**  
and help save a child's life

**A first from Imperial Bank**



**Donations through ATMs**

Building on 15 years of banking excellence and responsible corporate citizenship, Imperial Bank is pleased to introduce the innovative 'Key in your donation' ATM fundraising campaign.

For the first time in East & Central Africa, ATMs will be used for fundraising. The money will go towards UNICEF's Child Alive initiative.

You can make a difference.

Make a donation today at any PesaPoint ATM countrywide.

Looking after your interest!